

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED 28 FEBRUARY 2014**

	NOTE	INDIVIDUAL QUARTER Ended 28-Feb-14 RM'000	INDIVIDUAL QUARTER Ended 28-Feb-13 RM'000	CUMULATIVE QUARTER Ended 28-Feb-14 RM'000	CUMULATIVE QUARTER Ended 28-Feb-13 RM'000
Continuing operations					
Revenue	10	210,834	198,405	763,294	732,811
Operating expenses		(181,666)	(174,746)	(669,454)	(640,758)
Other operating income		7,999	4,539	66,210	46,595
Operating profit		<u>37,167</u>	<u>28,198</u>	<u>160,050</u>	<u>138,648</u>
Depreciation and amortisation		(4,431)	(4,550)	(17,461)	(18,999)
Writeback of depreciation charge		4,343	-	4,343	-
Finance costs		(1,847)	(2,089)	(7,821)	(10,815)
Share of results of an associate		45	(51)	172	(76)
Profit before taxation	10, 18	<u>35,277</u>	<u>21,508</u>	<u>139,283</u>	<u>108,758</u>
Taxation	19	<u>(13,494)</u>	<u>(5,705)</u>	<u>(32,849)</u>	<u>(27,405)</u>
Profit for the period from continuing operations		21,783	15,803	106,434	81,353
Profit for the period from discontinued operations	9	<u>887</u>	<u>3,055</u>	<u>134,608</u>	<u>9,533</u>
Profit for the period		<u><u>22,670</u></u>	<u><u>18,858</u></u>	<u><u>241,042</u></u>	<u><u>90,886</u></u>
Attributable to:					
Equity holders of the parent					
- Continuing operations		18,544	12,635	92,689	68,231
- Discontinued operations		726	2,505	113,747	7,817
		<u>19,270</u>	<u>15,140</u>	<u>206,436</u>	<u>76,048</u>
Non-controlling interests					
- Continuing operations		3,239	3,168	13,745	13,122
- Discontinued operations		161	550	20,861	1,716
		<u>3,400</u>	<u>3,718</u>	<u>34,606</u>	<u>14,838</u>
		<u><u>22,670</u></u>	<u><u>18,858</u></u>	<u><u>241,042</u></u>	<u><u>90,886</u></u>
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	26				
- Continuing operations		7.31	4.98	36.54	26.92
- Discontinued operations		0.29	0.99	44.84	3.08
		<u>7.60</u>	<u>5.97</u>	<u>81.38</u>	<u>30.00</u>

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 28 FEBRUARY 2014**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Ended	Ended	Ended	Ended
	28-Feb-14	28-Feb-13	28-Feb-14	28-Feb-13
	RM'000	RM'000	RM'000	RM'000
Profit for the period	22,670	18,858	241,042	90,886
Foreign currency translation	(1)	(1)	(1)	4
	<u>22,669</u>	<u>18,857</u>	<u>241,041</u>	<u>90,890</u>
Other comprehensive income not to be recycled to profit or loss in subsequent periods				
- Re-measurement gain on defined benefit plan	-	-	-	135
- Income tax effect	-	-	-	(34)
Total comprehensive income for the period	<u>22,669</u>	<u>18,857</u>	<u>241,041</u>	<u>90,991</u>
Total comprehensive income attributable to:				
Equity holders of the parent	19,269	15,139	206,435	76,141
Non-controlling interests	3,400	3,718	34,606	14,850
	<u>22,669</u>	<u>18,857</u>	<u>241,041</u>	<u>90,991</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (UNAUDITED)
AS AT 28 FEBRUARY 2014**

	Note	As at 28-Feb-14 RM'000	(Restated) As at 28-Feb-13 RM'000	(Restated) As at 01-Mar-12 RM'000
ASSETS				
NON-CURRENT ASSETS				
Property, plant and equipment		144,580	151,944	326,690
Inventory property		-	-	305
Investment properties		49,159	53,992	65,118
Land use rights		23,335	21,463	20,869
Biological assets		4,800	4,420	4,200
Goodwill		27,408	27,408	28,462
Investment in associates		555	383	459
Other investments		132	149	150
Other receivables		2	15	63
Prepayments		78,611	-	-
Deferred tax assets		670	7,120	7,267
		<u>329,252</u>	<u>266,894</u>	<u>453,583</u>
CURRENT ASSETS				
Inventories		274,919	254,992	192,410
Trade and other receivables		130,278	48,619	51,618
Prepayments		11,695	11,570	6,266
Tax recoverable		6,500	5,779	5,141
Marketable securities		712	572	1,425
Derivative assets		36	-	-
Cash and bank balances		130,559	109,622	118,256
		<u>554,699</u>	<u>431,154</u>	<u>375,116</u>
Assets classified as held for sale		<u>3,147</u>	<u>186,935</u>	<u>67,201</u>
		<u>557,846</u>	<u>618,089</u>	<u>442,317</u>
TOTAL ASSETS		<u>887,098</u>	<u>884,983</u>	<u>895,900</u>

ATLAN HOLDINGS BHD*(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (UNAUDITED)
AS AT 28 FEBRUARY 2014 (CONT'D)**

	Note	As at 28-Feb-14 RM'000	(Restated) As at 28-Feb-13 RM'000	(Restated) As at 01-Mar-12 RM'000
EQUITY AND LIABILITIES				
CURRENT LIABILITIES				
Trade and other payables		129,859	178,874	130,184
Derivative liabilities		32	18	95
Provisions		14,453	15,188	17,101
Employee benefits		396	164	164
Dividends payable		50,730	-	26,483
Tax payable		10,377	5,834	4,075
Borrowings	22	56,958	75,323	103,178
		<u>262,805</u>	<u>275,401</u>	<u>281,280</u>
NON-CURRENT LIABILITIES				
Employee benefits		6,006	5,432	5,482
Deferred tax liabilities		8,023	9,346	9,016
Borrowings	22	70,994	94,573	119,637
		<u>85,023</u>	<u>109,351</u>	<u>134,135</u>
TOTAL LIABILITIES		<u>347,828</u>	<u>384,752</u>	<u>415,415</u>
EQUITY				
Equity attributable to equity holders of the parent				
Share capital		253,650	253,650	253,650
Share premium		102,878	102,878	101,059
Treasury shares		-	-	(4,815)
Currency translation reserve		(214)	(213)	(217)
Other reserve		(28,922)	(31,014)	(22,580)
Retained earnings	20	116,891	75,328	54,994
		<u>444,283</u>	<u>400,629</u>	<u>382,091</u>
Non-controlling interests		94,987	99,602	98,394
TOTAL EQUITY		<u>539,270</u>	<u>500,231</u>	<u>480,485</u>
TOTAL EQUITY AND LIABILITIES		<u>887,098</u>	<u>884,983</u>	<u>895,900</u>
Net assets per share attributable to equity holders of the parent (RM)		<u>1.75</u>	<u>1.58</u>	<u>1.52</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE YEAR ENDED 28 FEBRUARY 2014

	← Attributable to Equity Holders of the Parent →						Non- controlling Interests ("NCI")	Total Equity	
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Currency translation reserve RM'000	Other reserve RM'000	Retained earnings RM'000			Total RM'000
At 1 March 2012 (as previously stated)	253,650	101,059	(4,815)	(217)	(22,580)	56,511	383,608	98,560	482,168
Effects of adoption of amendments to MFRS 119	-	-	-	-	-	(1,517)	(1,517)	(166)	(1,683)
At 1 March 2012 (restated)	253,650	101,059	(4,815)	(217)	(22,580)	54,994	382,091	98,394	480,485
Total comprehensive income for the year	-	-	-	4	-	76,137	76,141	14,850	90,991
Transactions with owners:									
Resale and cancellation of treasury shares	-	1,819	4,815	-	-	-	6,634	-	6,634
Accretion of equity interest in a subsidiary	-	-	-	-	(8,434)	-	(8,434)	(3,046)	(11,480)
Dividends on ordinary shares	-	-	-	-	-	(55,803)	(55,803)	-	(55,803)
Dividend paid to NCI by a subsidiary	-	-	-	-	-	-	-	(10,596)	(10,596)
At 28 February 2013 (restated)	253,650	102,878	-	(213)	(31,014)	75,328	400,629	99,602	500,231
At 1 March 2013	253,650	102,878	-	(213)	(31,014)	75,328	400,629	99,602	500,231
Total comprehensive income for the year	-	-	-	(1)	-	206,436	206,435	34,606	241,041
Transactions with owners:									
Accretion of equity interest in a subsidiary	-	-	-	-	(72)	-	(72)	(38)	(110)
Dilution of equity interest in subsidiaries	-	-	-	-	2,164	-	2,164	3,305	5,469
Capital repayment by a subsidiary	-	-	-	-	-	-	-	(18,606)	(18,606)
Dividends on ordinary shares	-	-	-	-	-	(164,873)	(164,873)	-	(164,873)
Dividend paid to NCI by subsidiaries	-	-	-	-	-	-	-	(23,882)	(23,882)
At 28 February 2014	253,650	102,878	-	(214)	(28,922)	116,891	444,283	94,987	539,270

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 28 February 2013 and the accompanying explanatory notes attached to the interim financial statements.

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED) FOR THE YEAR ENDED 28 FEBRUARY 2014

	12 MONTHS ENDED	
	28-Feb-14 RM'000	28-Feb-13 RM'000
Operating activities		
Profit before taxation		
- Continuing operations	139,283	108,758
- Discontinued operations	152,374	11,532
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	291,657	120,290
Adjustments for:		
Bad debts written off	1	125
Changes in fair value of marketable securities	(64)	1,030
Depreciation and amortisation	17,461	22,910
Writeback of depreciation charge	(4,343)	-
Dividend income	-	(1)
Employee benefits	1,055	528
Gain arising from changes in fair value of biological assets	(380)	(220)
Gain on disposal of assets	(192,714)	(31,885)
Impairment losses on assets	283	837
Interest expense	8,313	11,637
Interest income	(8,349)	(2,310)
Inventories written back	(2,627)	(594)
Inventories written down	348	901
Inventories written off	106	259
Property, plant and equipment written off	2,258	336
Provisions	-	2,050
Reversal of impairment losses on assets	(14,790)	(851)
Reversal of provision	-	(3,564)
Unrealised loss on foreign exchange (net)	2,058	489
Share of results of an associate	(172)	76
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Operating cash flows before changes in working capital	100,101	122,043
Changes in working capital	(87,904)	(32,657)
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Cash generated from operations	12,197	89,386
Tax paid	(41,666)	(34,960)
Employee benefits paid	(249)	(443)
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Net cash (used in)/generated from operating activities	(29,718)	53,983

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED) FOR THE YEAR ENDED 28 FEBRUARY 2014 (CONT'D)

	12 MONTHS ENDED	
	28-Feb-14 RM'000	28-Feb-13 RM'000
Investing activities		
Acquisition of assets	(17,364)	(22,088)
Dividend received	-	1
Interest received	8,349	2,310
Proceeds from disposal of:		
- assets classified as held for sale	252,559	90,395
- marketable securities	471	42
- property, plant and equipment	2,378	416
- investment properties	740	-
Receipt of deposits from proposed disposal of:		
- investment properties	-	2,561
- property, plant and equipment	-	27,250
Capital repayment to non-controlling interests by a subsidiary	(18,606)	-
Proceeds from exercise of warrants in a subsidiary by non-controlling interests	2,206	-
Proceeds from non-controlling interests from partial divestment of interests in subsidiaries	500	-
Repurchase of shares by a subsidiary	(110)	(11,480)
Net cash generated from investing activities	<u>231,123</u>	<u>89,407</u>
Financing activities		
(Increase)/decrease in pledged fixed deposits	(3,281)	1,200
Dividends paid to non-controlling interests of subsidiaries	(16,067)	(11,879)
Dividends paid to ordinary shareholders of the Company	(114,143)	(81,003)
Interest paid	(8,313)	(11,681)
Proceeds from borrowings	-	24,000
Repayment of borrowings	(45,773)	(77,135)
Repayment of obligations under finance leases	(1,186)	(1,929)
Resale of treasury shares	-	6,634
Net cash used in financing activities	<u>(188,763)</u>	<u>(151,793)</u>

ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED) FOR THE YEAR ENDED 28 FEBRUARY 2014 (CONT'D)

	12 MONTHS ENDED	
	28-Feb-14 RM'000	28-Feb-13 RM'000
Net increase/(decrease) in cash and cash equivalents	12,642	(8,403)
Effect of foreign exchange translation	(1)	4
Cash and cash equivalents at beginning of the year	97,050	105,449
Cash and cash equivalents at end of the year	<u>109,691</u>	<u>97,050</u>
Cash and cash equivalents at end of financial year comprise the following:		
Cash and bank balances	130,559	109,622
Less: Pledged deposits	<u>(12,856)</u>	<u>(9,575)</u>
	117,703	100,047
Bank overdraft	<u>(8,012)</u>	<u>(2,997)</u>
	<u>109,691</u>	<u>97,050</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 28 February 2013 and the accompanying notes attached to the interim financial statements.